

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number BRAD D. KRASNOFF, State Bar No. 125065 SCOTT LEE, State Bar No. 204564 LEWIS BRISBOIS BISGAARD & SMITH LLP 221 N. Figueroa Street, Suite 1200 Los Angeles, CA 90012-2601 T(213)250-1800	FOR COURT USE ONLY <b>FILED</b> 02 JUL -8 PM 1:05 F(213)250-7900 UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA
In re: KINNEN SUPPLY CORPORATION, dba Haggerty Enterprises,  Debtor(s).	CASE NO.: SV02-12310-GM

## NOTICE OF SALE OF ESTATE PROPERTY

<b>Sale Date:</b> On or about August 16, 2002	<b>Time:</b> 10:00 a.m.
<b>Location:</b> 23950 San Fernando Road, Newhall, California 91321	

Type of Sale: ☒ Public: ☐ Private: Last date to file objections: July 17, 2002

Description of Property to be Sold: See Attachment 1

Terms and Conditions of Sale: On an "as is" basis subject to overbid.

Proposed Sale Price: (1) Business Assets (\$60,000) and (2) Vehicles (\$10,000)

Overbid Procedure (If Any): See Attachment 2

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Ray Bleau  
Ray Bleau Auctioneer & Appraiser  
3225 West Washington Blvd.  
Los Angeles, CA 90018  
Tel (323) 735-1561 Fax(323) 735-0874

Date: July 5, 2002

ATTACHMENT 1 (DESCRIPTION OF PROPERTY TO BE SOLD)

- (1) All of the estate's right, title and interest in certain inventory, furniture, fixtures, equipment (other than the 2 trucks and 2 forklifts described herein below), computer, supplies and all other assets (not including the accounts receivable and proceeds thereof) and leasehold improvements not permanently affixed to the building (collectively referred to hereinafter as "Business Assets") via bulk auction sale to Hirsch Pipe & Supply Co. ("Buyer");
- (2) All of the estate's right, title and interest in one small GMC stake-bed truck and two forklifts (collectively referred to as "Vehicles") via bulk auction sale to the Buyer;
- (3) All of the estate's right, title and interest in one large Magirus Truck ("Magirus Truck") via public auction sale.

## ATTACHMENT 2 (OVERBID PROCEDURE)

### (1) Business Assets

In order for any party to participate in overbid procedure regarding the acquisition of the Business Assets, the Trustee requests that the parties comply with the following provisions:

- a. Each party (including the Buyer) must be present physically or represented by an individual or individuals with the authority to participate in the overbid process at the bulk auction sale;
- b. Each party participating in the overbid process (except for the Buyer) must have at the bulk auction sale cash or a cashier's check made payable to the Trustee in the amount of twenty-five percent (25%) of the Buyer's offer for the Business Assets (i.e. thirteen thousand six hundred twenty-five dollars (\$13,625.00));
- c. The bidding for the Business Assets shall begin at sixty thousand dollars (\$60,000.00) with subsequent overbids being made in minimal increments of two hundred fifty dollars (\$250.00); and
- d. Each party (including the Buyer) must pay the full amount of the successful overbid to the Trustee via a cashier's check and the 10% buyer's premium to the Auctioneer immediately after the conclusion of the bulk auction sale. In the event that the successful bidder cannot make such payment, the Trustee shall be authorized to accept the offer made by the second highest overbidder.

### 2. Vehicles

In order for any party to participate in overbid procedure regarding the acquisition of the Vehicles, the Trustee requests that the parties comply with the following provisions:

- a. Each party (including the Buyer) must be present physically or represented by an individual or individuals with the authority to participate in the overbid process at the bulk auction sale;
- b. Each party participating in the overbid process (except for the Buyer) must have at the bulk auction sale cash or a

cashier's check made payable to the Trustee in the amount of twenty-five percent (25%) of the Buyer's offer for the Vehicles (i.e. two thousand three hundred thirteen dollars (\$2,313.00));

c. The bidding for the Vehicles shall begin at ten thousand dollars (\$10,000.00) with subsequent overbids being made in minimal increments of one hundred dollars (\$100.00); and

d. Each party (including the Buyer) must pay the full amount of the successful overbid to the Trustee via a cashier's check and the 10% buyer's premium to the Auctioneer immediately after the conclusion of the bulk auction sale. In the event that the successful bidder cannot make such payment, the Trustee shall be authorized to accept the offer made by the second highest overbidder.